

Montana Environmental Custodial Trust
Custodial Trust Administrative Account

STATEMENT OF FINANCIAL POSITION

April 30, 2010

ASSETS

Current assets	
Cash	\$ 51,956.05
Money market	19,842.48
Total current assets	<u>71,798.53</u>
Investments	8,489,742.81
Total assets	<u><u>\$ 8,561,541.34</u></u>

LIABILITIES AND NET ASSETS

Liabilities	
Unapproved accounts payable	\$ 36,954.58
Total current liabilities	<u>36,954.58</u>
Net assets	8,524,586.76
Total net assets and liabilities	<u><u>8,561,541.34</u></u>

Montana Environmental Custodial Trust
Custodial Trust Administrative Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the four month period ending April 30, 2010

	Apr-10	YTD	Annual Budget	Over (under) Budget
Revenues:				
Interest income	\$ 52.98	\$ 250.44		250.44
Investment income	395.14	1,628.08		1,628.08
Total revenues	448.12	1,878.52		1,878.52
Expenses:				
1.A Financial Affairs	7,991.24	23,827.63		23,827.63
1.B Unassigned	-	32,300.00		32,300.00
1.F Site Security	12,782.87	21,384.01		21,384.01
1.G Insurance	12,308.59	17,655.59		17,655.59
1.H Trust Legal Affairs	10,906.53	41,910.01		41,910.01
Pre-effective Date Costs	168,524.56	168,524.56		168,524.56
Total expenses	212,513.79	305,601.80	-	305,601.80
Change in net assets	(212,065.67)	(303,723.28)	-	(303,723.28)
Net assets, beginning of period	8,736,652.43	8,828,310.04		
Net assets, end of period	\$ 8,524,586.76	\$ 8,524,586.76		

Montana Environmental Custodial Trust
East Helena Clean-up Account
STATEMENT OF FINANCIAL POSITION
April 30, 2010

ASSETS

Current assets	
Cash	\$ 100,122.52
Total current assets	<u>100,122.52</u>
Investments	<u>96,335,899.88</u>
Total assets	<u><u>\$ 96,436,022.40</u></u>

LIABILITIES AND NET ASSETS

Liabilities	
Unapproved accounts payable	\$ 47,756.82
Net assets	<u>96,388,265.58</u>
Total net assets and liabilities	<u><u>\$ 96,436,022.40</u></u>

Montana Environmental Custodial Trust

East Helena Clean-up Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the four month period ending April 30, 2010

	Apr-10	YTD	Annual Budget	Over (under) Budget
Revenues:				
Rental income	\$ 4,833.00	\$ 31,514.00	\$ 210,585.00	(179,071.00)
Investment income, less expense	188,342.81	201,374.88	-	201,374.88
Total revenues	193,175.81	232,888.88	210,585.00	22,303.88
Expenses:				
2.A · Water Treatment Plant				
2.A.1 · WTP O&M	19,879.43	44,134.85	186,930.00	(142,795.15)
2.A.2 · WTP Upgrades/Modifications	59.22	59.22	94,870.00	(94,810.78)
2.A.3 · WTP/NPDES Regulatory Compliance	3,714.46	8,706.61	55,625.00	(46,918.39)
Total 2.A · Water Treatment Plant	23,653.11	52,900.68	337,425.00	(284,524.32)
2.B · General Site Operations				
2.B.1 · Routine O&M	8,245.38	17,034.71	75,883.00	(58,848.29)
2.B.2 · Office Operations	10,877.03	23,399.33	40,424.00	(17,024.67)
2.B.3 · Safety	12,166.33	20,240.89	33,214.00	(12,973.11)
2.B.4 · Water Rights	-	-	4,750.00	(4,750.00)
2.B.5 · Non-Routine O&M	2,337.14	2,423.39	15,660.00	(13,236.61)
2.B.6 · Emergency Response	-	-	46,000.00	(46,000.00)
Total 2.B · General Site Operations	33,625.88	63,098.32	215,931.00	(152,832.68)
2.C · Disposal				
2.C.1 · HDS	-	-	8,300.00	(8,300.00)
2.C.2 · Contaminated Debris	78.01	5,509.54	22,600.00	(17,090.46)
2.C.3 · Other	308.00	624.20	3,500.00	(2,875.80)
Total 2.C · Disposal	386.01	6,133.74	34,400.00	(28,266.26)
2.D · Slag Pile	289.38	397.57	25,000.00	(24,602.43)
2.E · Tenants				
2.E.1 · Commercial Tenants	234.72	975.58	-	975.58

Montana Environmental Custodial Trust

East Helena Clean-up Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the four month period ending April 30, 2010

	Apr-10	YTD	Annual Budget	Over (under) Budget
2.E.2 · Agricultural Tenants	92.75	511.97	1,078.00	(566.03)
2.E.3 · Residential Tenants	2,931.87	8,563.12	223,581.00	(215,017.88)
2.E.4 · Other	142.62	142.62	19,500.00	(19,357.38)
Total 2.E · Tenants	3,401.96	10,193.29	244,159.00	(233,965.71)
2.F · RCRA & CERCLA Compliance	4,223.97	10,723.07	27,650.00	(16,926.93)
2.G · RCRA RFI On-go Characterization				
2.G.1 · Soil	-	155.40	-	155.40
2.G.3 · Groundwater/Surface Water	1,225.31	7,558.68	211,596.00	(204,037.32)
2.G.4 · Well Access Agreements	-	2,576.00	120,120.00	(117,544.00)
Total 2.G · RCRA RFI On-go Characterization	1,225.31	10,290.08	331,716.00	(321,425.92)
2.H · RCRA Phase II Characterization				
2.H.1 · Soils	-	-	10,280.00	(10,280.00)
2.H.2 · Sediments	-	-	69,196.00	(69,196.00)
2.H.3 · Groundwater/Surface Water	483.22	553.22	88,432.00	(87,878.78)
2.H.4 · Well Access Agreements	1,736.22	1,765.63	164,283.00	(162,517.37)
Total 2.H · RCRA Phase II Characterization	2,219.44	2,318.85	332,191.00	(329,872.15)
2.I · RCRA RFI Risk Assessment				
2.I.1 · Human Health	14.74	144.69	96,500.00	(96,355.31)
2.I.2 · Ecological			409,447.00	(409,447.00)
Total 2.I · RCRA RFI Risk Assessment	14.74	144.69	505,947.00	(505,802.31)
2.J · Interim Corrective Measures				
2.J.1 · Demolition	-	674.27	-	674.27
2.J.3 · CAMU	1,687.40	1,862.40	38,906.00	(37,043.60)
2.J.4 · Temporary Caps	597.48	829.72	7,000.00	(6,170.28)
Total 2.J · Interim Corrective Measures	2,284.88	3,366.39	45,906.00	(42,539.61)
2.K · Corrective Measures (CMs) Stud	-	-	95,500.00	(95,500.00)
2.L · CM's Implentation	167.74	167.74	-	167.74

Montana Environmental Custodial Trust

East Helena Clean-up Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the four month period ending April 30, 2010

	Apr-10	YTD	Annual Budget	Over (under) Budget
2.M · CERCLA Environmental Trust ROD	675.54	4,204.31	3,000.00	1,204.31
2.N · Financial Affairs (2)	3,615.07	4,732.43	23,800.00	(19,067.57)
2.O · Redevelopment	-	348.59	35,000.00	(34,651.41)
2.P · Communications & Community Rel	460.58	1,936.37	5,500.00	(3,563.63)
2.Q · Trustee Communications	5,086.92	7,934.16	16,980.00	(9,045.84)
2.R · Legal Activities	117.63	258.02	75,000.00	(74,741.98)
2.S · Trustee Fees & Expenses	-	-	180,000.00	(180,000.00)
Total expenses	81,448.16	179,148.30	2,535,105.00	(2,355,956.70)
Change in net assets	111,727.65	53,740.58	(\$2,324,520.00)	\$2,378,260.58
Net assets, beginning of period	96,276,537.93	96,334,525.00		
Net assets, end of period	\$ 96,388,265.58	\$ 96,388,265.58		

Montana Environmental Custodial Trust
East Helena NRD Account
STATEMENT OF FINANCIAL POSITION
April 30, 2010

ASSETS

Current assets	
Cash	\$ -
Total current assets	<u>-</u>
Investments	<u>706,227.87</u>
Total assets	<u><u>\$ 706,227.87</u></u>

LIABILITIES AND NET ASSETS

Liabilities	\$ -
Net assets	<u>706,227.87</u>
Total net assets and liabilities	<u><u>\$ 706,227.87</u></u>

Montana Environmental Custodial Trust

East Helena NRD Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the four month period ending April 30, 2010

Revenues:

Investment income	\$ 227.87
Total revenues	<u>227.87</u>

Expenses:

Total expenses	<u>-</u>
Change in net assets	<u>227.87</u>

Net assets, beginning of period	<u>706,000.00</u>
Net assets, end of period	<u><u>\$ 706,227.87</u></u>

Montana Environmental Custodial Trust
Mike Horse/UBMC Clean-up Account

STATEMENT OF FINANCIAL POSITION

April 30, 2010

ASSETS

Current assets

Cash	\$ 25,654.79
Total current assets	<u>25,654.79</u>

Investments

Total assets	<u><u>9,709,863.46</u></u> <u>\$ 9,735,518.25</u>
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LIABILITIES AND NET ASSETS

Liabilities

Unapproved accounts payable	\$ 2,328.32
Total current liabilities	<u>2,328.32</u>

Net assets

Total net assets and liabilities	<u><u>9,733,189.93</u></u> <u>\$ 9,735,518.25</u>
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Montana Environmental Custodial Trust
Mike Horse/UBMC Clean-up Account
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
For the four month period ending April 30, 2010

	Apr-10	YTD	Annual Budget	Over (under) Budget
Revenues:				
Interest income	\$ 489.90	\$ 1,790.96	\$ -	\$ 1,790.96
Total revenues	489.90	1,790.96		1,790.96
Expenses:				
4.A Personnel				
1-62891 Handyman Charges	-	989.70		
4.A Personnel Total	-	989.70	64,062.00	(63,072.30)
4.B Travel				
1-62401 In-State Personal Car Mileage	-	57.40		
4.B Travel Total	-	57.40	3,050.00	(2,992.60)
4.C Equipment				
1-62705 Shop Plant Industrial Equipment	268.58	83,574.37		
4.C Equipment Total	268.58	83,574.37	102,271.00	(18,696.63)
4.D Supplies				
1-62208 Laboratory Equipment and Supplies	-	164.25		
4.D Supplies	-	164.25	72,600.00	(72,435.75)
4.E Contractual				
4.E.1 Technical Assistance (Trust)	-	-	322,740.00	
4.E.2 Printing	-	-	100.00	
4.E Contractual Total	-	-	322,840.00	(322,840.00)
4.F Construction	-	-	335,000.00	(335,000.00)
4.G Other				
1-62102 Consulting and Professional Fees	3,303.32	3,303.32		
1-62106 Laboratory Testing	561.75	2,411.65		
1-62186 Waste Disposal	2,716.85	2,716.85		
1-62371 Telephone	-	894.75		

Montana Environmental Custodial Trust

Mike Horse/UBMC Clean-up Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the four month period ending April 30, 2010

	Apr-10	YTD	Annual Budget	Over (under) Budget
1-62601 Electricity	3,724.45	14,555.45		
1-62605 Water & Sewage	-	480.00		
1-62606 Garbage and Trash Removal	-	455.21		
1-62607 Propane	1,486.56	5,098.08		
1-62823 Licenses/Permits	3,900.00	3,900.00		
4.G Other Total	15,692.93	33,815.31	152,306.00	(118,490.69)
4.I Indirect Charges				
4.I.1 Personnel Services	-	-	14,882.00	(14,882.00)
4.I.2 Other	-	-	722.00	(722.00)
4.I Indirect Charges Total	-	-	15,604.00	(15,604.00)
Direct distribution to MT DEQ for environmental activities	-	150,000.00	-	150,000.00
Total expenses	15,961.51	268,601.03	1,067,733.00	(799,131.97)
Change in net assets	(15,471.61)	(266,810.07)	(1,067,733.00)	800,922.93
Net assets, beginning of period	9,748,661.54	10,000,000.00		
Net assets, end of period	\$9,733,189.93	\$9,733,189.93		

Montana Environmental Custodial Trust
Black Pine Clean-up Account
STATEMENT OF FINANCIAL POSITION
April 30, 2010

ASSETS

Current assets	
Cash	\$ 8,013.46
Total current assets	<u>8,013.46</u>
Investments	16,399,543.35
Total assets	<u><u>\$ 16,407,556.81</u></u>

LIABILITIES AND NET ASSETS

Liabilities	
Unapproved accounts payable	\$ 3,668.18
Total current liabilities	<u>3,668.18</u>
Net assets	16,403,888.63
Total net assets and liabilities	<u><u>\$ 16,407,556.81</u></u>

Montana Environmental Custodial Trust

Black Pine Clean-up Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the four month period ending April 30, 2010

	Apr-10	YTD	Annual Budget	Over (under) Budget
Revenues:				
Interest income	\$ 549.75	\$ 2,754.28	\$ -	\$ 2,754.28
Total revenues	549.75	2,754.28		2,754.28
Expenses:				
5.1 Trustee Costs				
5.1.1 Utilities				
5.1.1a Utilities (2-62601)	-	1,430.92	5,300.00	(3,869.08)
5.1.1b Propane (2-62603)	-	40.96	2,672.00	(2,631.04)
5.1.1c Telephone	-	-	480.00	(480.00)
5.1.1 Utilities Total	-	1,471.88	8,452.00	(6,980.12)
5.1.2 Install Auto Dial-up	-	-	5,000.00	(5,000.00)
5.1.3 Permit Fee (2-62823)	1,125.00	1,225.00	100.00	1,125.00
5.1 Trustee Costs Total	1,125.00	2,696.88	13,552.00	(10,855.12)
5.2 Project Management				
5.2.1 Mine Maintenance Cost				
2-62102 Consulting and Professional Fees	3,668.18	4,403.31		
2-62891 Handyman Charges	-	3,226.38		
5.2.1 Mine Maintenance Cost Total	3,668.18	7,629.69	17,472.00	(9,842.31)
5.2.2 Mileage (2-62401)	-	140.65	2,120.00	
5.2.3 Snowmobile (2-62401)	-	187.50	908.00	(720.50)
5.2 Project Management Total	3,668.18	7,957.84	20,500.00	(10,562.81)
Direct distribution to MT DEQ for environmental activ	-	1,000,000.00	1,293,498.00	(293,498.00)
Total expenses	4,793.18	1,010,654.72	1,327,550.00	(314,915.93)
Change in net assets	(4,243.43)	(1,007,900.44)	(1,327,550.00)	317,670.21
Net assets, beginning of period	16,408,132.06	17,411,789.07		
Net assets, end of period	\$ 16,403,888.63	\$ 16,403,888.63		

Montana Environmental Custodial Trust
Black Pine NRD Account
STATEMENT OF FINANCIAL POSITION
April 30, 2010

ASSETS

Current assets	
Cash	\$ -
Total current assets	<u>-</u>
Investments	<u>61,019.69</u>
Total assets	<u><u>\$ 61,019.69</u></u>

LIABILITIES AND NET ASSETS

Liabilities	\$ -
Net assets	<u>61,019.69</u>
Total net assets and liabilities	<u><u>\$ 61,019.69</u></u>

Montana Environmental Custodial Trust
Black Pine NRD Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the four month period ending April 30, 2010

Revenues:

Investment income	\$ 19.69
Total revenues	<u>19.69</u>

Expenses:

Total expenses	<u>-</u>
Change in net assets	19.69

Net assets, beginning of period	<u>61,000.00</u>
Net assets, end of period	<u><u>\$ 61,019.69</u></u>

Montana Environmental Custodial Trust
Iron Mountain Clean-up Account
STATEMENT OF FINANCIAL POSITION
April 30, 2010

ASSETS

Current assets	
Cash	\$ -
Total current assets	<u>-</u>
Investments	<u>1,864,280.89</u>
Total assets	<u><u>\$ 1,864,280.89</u></u>

LIABILITIES AND NET ASSETS

Liabilities	\$ -
Net assets	<u>1,864,280.89</u>
Total net assets and liabilities	<u><u>\$ 1,864,280.89</u></u>

Montana Environmental Custodial Trust

Iron Mountain Clean-up Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the four month period ending April 30, 2010

Revenues:

Investment income	\$ 280.89
Total revenues	<u>280.89</u>

Expenses:

Total expenses	<u>-</u>
Change in net assets	<u>280.89</u>

Net assets, beginning of period	<u>1,864,000.00</u>
Net assets, end of period	<u><u>\$ 1,864,280.89</u></u>

Montana Environmental Custodial Trust
Iron Mountain NRD Account
STATEMENT OF FINANCIAL POSITION
April 30, 2010

ASSETS

Current assets	
Cash	\$ -
Total current assets	<u>-</u>
Investments	36,011.59
Total assets	<u>\$ 36,011.59</u>

LIABILITIES AND NET ASSETS

Liabilities	\$ -
Net assets	36,011.59
Total net assets and liabilities	<u>\$ 36,011.59</u>

Montana Environmental Custodial Trust

Iron Mountain NRD Account

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the four month period ending April 30, 2010

Revenues:

Investment income	\$ 11.59
Total revenues	<u>11.59</u>

Expenses:

Total expenses	<u>-</u>
Change in net assets	11.59

Net assets, beginning of period	36,000.00
Net assets, end of period	<u><u>\$ 36,011.59</u></u>